



ELEMENT FLEET MANAGEMENT

Environmental Policy and Program

As of July 27, 2018, Updated as of February 4, 2019

A. Program

Element Fleet Management Corp., together with its subsidiaries (collectively, “Element”, the “Corporation” or “we”), believes strong corporate citizenship includes intentionally seeking to minimize the environmental impact of the Corporation, comply with environmental regulations, and work with our customers to provide the best motor vehicle fleet options to meet their operational needs in an efficient, eco-friendly manner to aid their sustainability and green goals.

B. Objectives

Focus on listening to our customer-driven needs for eco-friendly efficient motor vehicle fleet operations and service management, respond by providing the best possible products and services to meet their needs, while aligning Element’s operational footprint on best environmental outcomes and sustainable processes.

We commit to:

Educate

- Provide education materials to our colleagues on recycling today – what it means to Element, our environment, and where we live.
- Provide resource education to employees and business partners on water-saving efforts and best water efficiency for our operating facilities.
- Provide customers with data on eco-available features on OEM products and new technologies designed for efficient fuel operation and lower emissions impact.

Assess

- Measure our motor vehicle GHG emissions.
- Review measurements on our solid waste captured and assess for completeness and potential improvement opportunities.
- Assess planned capital expenditures more than \$5,000,000 for environmental impacts to wildlife, aquatic life, estuaries, additional GHG emissions, and soil impact.

Comply

- Maintain compliance with all environmental regulations, permits and licenses.
- Support municipal recycling measures in infancy across the major metropolitan markets where we work.
- Use water only to the extent required and reduce our impact on other water users in the countries and communities where we work.
- Review all requirements for environmental impact studies or assessments for construction projects including renovation projects that meet or exceed projected capital expenditures of more than \$5,000,000.

C. Governance

This Policy will be revised periodically to ensure its applicability to activities of the Element and the industry's evolving standards.

D. Document Change History

Date	Changes
03/01/2017	Initial document
07/27/2018	Minor updates; No significant changes.
02/04/2019	Minor updates; No significant changes.