



# News Release

## For Immediate Release

### **Element confirms strategic review process for its Canadian Commercial & Vendor Finance operations**

**TORONTO, Ontario, January 6, 2016** - Element Financial Corporation (TSX:EFN) (“Element” or the “Company”), one of North America’s leading fleet management and equipment finance companies, today confirmed that it is proceeding with the strategic review of the Company’s Canadian Commercial & Vendor Finance business vertical that it initiated in October of 2015. The Company continues to expect to be actionable on the results of this review process in the first quarter of 2016.

“Our experience in the early months of the integration of the fleet management businesses that we acquired from GE Capital in the fourth quarter of last year have confirmed our expectations of the compelling returns that are available to us in this vertical,” said Steven Hudson, Element’s Chief Executive Officer. “Growing our Fleet Management business is Element’s top priority and any opportunities to improve the marketability and value of our Canadian Commercial & Vendor Finance business through non-material bolt-on acquisitions would only be considered if those transactions immediately enhance the fundamental economics of that business,” added Mr. Hudson.

#### **About Element Financial Corporation**

With total assets in excess of \$23.5 billion, Element Financial Corporation is one of North America’s leading fleet management and equipment finance companies. Element operates across North America in four verticals of the equipment finance market - Fleet Management, Rail Finance, Commercial & Vendor Finance, and Aviation Finance.

#### **Contact:**

John Sadler  
Senior Vice President  
(416) 646-5689  
jsadler@elementcorp.com

Michel Béland  
Chief Financial Officer  
(416) 646-5680  
mbeland@elementcorp.com

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