



News Release

Element Financial Corporation Announces Annual Meeting Voting Results

Toronto, Canada – June 17, 2016 – Element Financial Corporation (TSX: EFN) (“**Element**”) confirmed today that the nine nominees listed in its management information circular (the “Circular”) dated May 11, 2016 were elected as directors at today’s Annual Meeting of Shareholders (the “Meeting”). The detailed results of the vote for the election of directors at the Meeting held earlier today in Toronto, Ontario are set out below.

At the Meeting, the following nine individuals nominated to serve as directors of Element were elected by show of hands. Proxies were received as follows:

	<u>For</u>	<u>Withheld</u>
Steven K. Hudson	99.97%	0.03%
William W. Lovatt	94.23%	5.77%
Richard E. Venn	94.70%	5.30%
Harold D. Bridge	99.50%	0.50%
Gordon D. Giffin	91.70%	8.30%
Pierre Lortie	87.47%	12.53%
Paul Stoyan	91.97%	8.03%
Joan Lamm-Tennant	99.33%	0.67%
Hon. Brian Tobin	99.97%	0.03%

Furthermore, at the Meeting, an advisory resolution on Element’s approach to executive compensation, as set out in the Circular, was passed as an ordinary resolution of Element shareholders by a vote conducted by ballot. The results of the ballot were 237,038,798 common shares (80.26%) voting in favour of the ‘say on pay’ resolution.

The re-appointment of Ernst & Young LLP as the independent auditors of Element was also approved at the Meeting by a show of hands. The results of these matters considered at the Meeting are reported in the Report of Voting Results as filed on SEDAR (www.sedar.com) on June 16, 2016.

Management’s presentation and excerpts from the Chairman’s remarks to the Meeting have been posted to the Company’s website.

About Element Financial Corporation

With total assets of \$23.9 billion, Element Financial Corporation is one of North America’s leading fleet management and equipment finance companies. Element operates across North America in four verticals of the equipment finance market (Fleet Management, Rail Finance, Commercial & Vendor Finance, and Aviation Finance) and in Australia and New Zealand in the Fleet Management business.

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