



News Release

Dan Jauernig to Retire from Element Fleet Management

TORONTO, Ontario, July 26, 2018 – Element Fleet Management Corp. (TSX: EFN) (“Element” or the “Company”), a leading global provider of fleet management and fleet-focused business services, today announced that President and Chief Operating Officer Dan Jauernig will retire from Element effective July 31, 2018.

“Dan has been instrumental in putting the right pieces in place to make Element the North American fleet market leader,” said Jay Forbes, CEO of Element. “We thank him for his contributions and wish him the best going forward.”

Dan Jauernig joined Element Financial Corp. in the fall of 2014 as an Executive Vice President. He was named President and Chief Operating Officer of Element Fleet Management Corp. in 2016, and served as Acting CEO from February 2018 through early June 2018. “Dan led this Company through a successful CEO transition, and we are grateful for his efforts,” added Brian Tobin, Chair of the Board of Element.

“This is a good time for me to move on and pursue my other interests, such as active private equity investments,” Mr. Jauernig said. “The CEO transition is complete and Element is well-positioned to take advantage of a dynamic fleet management landscape. I’m proud of our efforts in building the industry-leading fleet management platform, and wish Jay and the management team all the best as they lead the Company through its next chapter of growth.”

About Element Fleet Management Corp.

Element Fleet Management Corp. (TSX:EFN) is a leading global fleet management company, providing world-class management services and financing for commercial vehicle and equipment fleets. Element's suite of fleet management services spans the total fleet lifecycle, from acquisition and financing to program management and remarketing – helping customers optimize performance and improve productivity. For more information, visit www.elementfleet.com.

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