



News Release

For Immediate Release

Element Responds to Market Activity

TORONTO, Ontario, May 31, 2017 - Element Fleet Management Corp. (TSX:EFN) (the “Company”), at the request of the Investment Industry Regulatory Organization of Canada, confirms that it is not aware of any material, undisclosed information related to the Company that would account for the recent decrease in the market price and level of trading volume of its common shares.

About Element Fleet Management Corp.

Element Fleet Management (TSX: EFN) is a leading global fleet management company, providing world-class management services and financing for commercial vehicle and equipment fleets. Element's suite of fleet management services span the total fleet lifecycle, from acquisition and financing to program management and remarketing – helping customers optimize performance and improve productivity. For more information, visit www.elementfleet.com

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