



News Release

Element Fleet Announces Annual Meeting Voting Results

TORONTO, Ont., June 26, 2018 – Element Fleet Management Corp. (TSX:EFN) (“Element” or the “Company”), a global leader in fleet management services, confirmed today that the nine nominees listed in its management information circular (the “Circular”) dated May 21, 2018 were elected as directors at the Annual Meeting of Shareholders held on June 26, 2018 in Toronto, Ontario (the “Meeting”). A total of 316,651,813 common shares (approximately 83.21% of the outstanding common shares) were represented in person or by proxy.

The detailed results of the vote for the election of directors at the Meeting are set out below:

	<u>Votes for</u>	<u>% for</u>	<u>Votes withheld</u>	<u>% withheld</u>
Hon. Brian Tobin	292,778,823	98.56	4,274,181	1.44
Paul Damp	295,042,426	99.32	2,010,578	0.68
Jay Forbes	295,398,565	99.44	1,654,439	0.56
Keith Graham	293,122,108	98.68	3,930,896	1.32
Joan Lamm-Tennant	292,035,116	98.31	5,017,888	1.69
Rubin McDougal	294,008,005	98.97	3,044,999	1.03
William Lovatt	293,028,540	98.65	4,024,464	1.35
Andrew Clarke	292,709,652	98.54	4,343,352	1.46
Alexander Greene	293,853,788	98.92	3,199,216	1.08

In addition, shareholders approved an advisory resolution on executive compensation (“Say on Pay”) with 97.95% of votes cast in favour of the resolution, and approved the reappointment of Ernst & Young LLP as the Company’s independent auditors.

For complete results on all matters voted at the meeting, see Element’s Report of Voting Results filed on SEDAR at www.sedar.com.

About Element Fleet Management

Element Fleet Management (TSX: EFN) is a leading global fleet management company, providing world-class management services and financing for commercial vehicle and equipment fleets. Element's suite of fleet management services span the total fleet lifecycle, from acquisition and financing to program management and remarketing – helping customers optimize performance and improve productivity. For more information, visit www.elementfleet.com.

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