



# News Release

## Element Fleet Management Corp. Announces Voting Results for Election of Directors

**Toronto, Canada – June 7, 2017** – Element Fleet Management Corp. (TSX: EFN) (“**Element**”) confirmed today that the seven nominees listed in its management information circular (the “**Circular**”) dated April 26, 2017 were elected as directors at the Annual Meeting of Shareholders held on June 6, 2017 in Toronto, Ontario (the “**Meeting**”). The detailed results of the vote for the election of directors at the Meeting are set out below.

At the Meeting, the following seven individuals nominated to serve as directors of Element were elected by a vote conducted by ballot. The results of the ballot were as follows:

<b>DIRECTOR</b>	<b><u>FOR</u></b>		<b><u>WITHHELD</u></b>	
Richard Venn	261,303,427	83.54%	51,467,606	16.46%
Steve Hudson	264,285,461	84.50%	48,485,572	15.50%
Bradley Nullmeyer	264,053,627	84.42%	48,717,406	15.58%
Paul Damp	263,387,036	84.21%	49,383,997	15.79%
Joan Lamm-Tennant	268,805,474	85.94%	43,965,559	14.06%
William Lovatt	263,654,701	84.30%	49,116,332	15.70%
Hon. Brian Tobin	270,161,828	86.38%	42,609,205	13.62%

Furthermore, at the Meeting, an advisory resolution on Element’s approach to executive compensation, as set out in the Circular, was passed as an ordinary resolution of Element shareholders by a vote conducted by ballot. The results of the ballot were 237,526,858 common shares (75.94%) voting in favour of the ‘say on pay’ resolution.

The Option Plan Resolution and the Advance Notice By-Law Resolution, each as set out in the Circular, were passed as ordinary resolutions of Element shareholders by votes conducted by ballot. The results of the ballot were 242,673,598 common shares (77.59%) voting in favour of the Option Plan Resolution and 240,004,837 common shares (76.73%) voting in favour of the Advance Notice By-Law Resolution.

The re-appointment of Ernst & Young LLP as the independent auditors of Element was also approved at the Meeting by a show of hands.

The results of these matters considered at the Meeting are reported in the Report of Voting Results as filed on SEDAR ([www.sedar.com](http://www.sedar.com)) on June 7, 2017.

### **About Element Fleet Management Corp.**

Element Fleet Management Corp. (TSX: EFN) is a leading global fleet management company, providing worldclass management services and financing for commercial vehicle and equipment fleets. Element’s suite of fleet management services span the total fleet lifecycle, from acquisition and financing to program management and marketing – helping customers optimize performance and improve productivity. For more information, visit [www.elementfleet.com](http://www.elementfleet.com).

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